



NEWS RELEASE

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Iowa Finance Authority Names Top Iowa Lenders Iowa lenders recognized for outstanding efforts in advancing homeownership

(Des Moines, Iowa) – The Iowa Finance Authority recently recognized 24 outstanding lenders from throughout the state for their efforts in advancing affordable homeownership through the Iowa Finance Authority's programs in calendar year 2013.

"I thank our hard-working lender partners for their help in making the dream of homeownership a reality for more than 1,400 Iowa families last year through Iowa Finance Authority programming," said Iowa Finance Authority Executive Director Dave Jamison. "The lenders recognized today allow Iowans the convenience of working with their local lender and the ability to take advantage of Iowa Finance Authority's unique home buyer assistance programs."

The Iowa Finance Authority offers affordable mortgage programs as well as down payment assistance of up to \$2,500 for eligible home buyers. In addition, the Iowa Finance Authority jointly administers the Military Homeownership Assistance Program with the Iowa Department of Veterans Affairs. This program offers eligible service members and veterans a \$5,000 down payment assistance grant. More information on these programs is available at IowaFinanceAuthority.gov.

2013 Lender Awards

Top Lender:

Iowa Bankers Mortgage Corporation

Outstanding Lenders:(more than \$6 million in loan volume)

Listed below

Leading Lenders (more than \$1 million in volume)

Listed below

The following institutions were recognized:

Lender	Location	Loan Volume	Contact
Iowa Bankers Mortgage Corporation	Johnston	\$20,961,638; 235 loans	Nathan Smithey, 515.286.4228
Great Southern Bank	Newton	\$11,430,183; 108 loans	Steve King, 417.887.4400
Wells Fargo Bank	Statewide	\$11,412,044; 125 loans	Nadine Lambert, 909.658.0745
U.S. Bank	Statewide	\$11,135,913; 103 loans	Lisa Ekstrom, 952.876.5057
First American Bank	Clive	\$11,087,783; 94 loans	Jon Ollendick, 515.440.6902
Great Western Bank	Ames	\$10,357,740; 105 loans	Michael Roby, 605.413.1171
Community 1 st Credit Union	Ottumwa	\$6,141,341; 77 loans	Laura Kay Sheely, 641.683.6407
Guaranty Bank/Shelter Mortgage	Cedar Rapids	\$5,117,402; 50 loans	Liz McGarry, 414.362.4520

Academy Mortgage Corporation	Urbandale	\$4,893,684; 45 loans	Chris Waters, 801.233.3700
MidWestOne Bank	Oskaloosa	\$4,507,380; 53 loans	Kandes Dalbey, 641.673.1574
American National Bank	Council Bluffs	\$4,215,413; 46 loans	Rhonda Humpal, 712.242.3393
BankIowa	Cedar Rapids	\$2,485,532; 24 loans	Layne McDowell, 319.654.9444
Farmers Trust & Savings Bank	Spencer	\$2,415,318; 25 loans	Rita Hoffman, 712.262.3340, x139
Boone Bank & Trust Co.	Boone	\$2,334,715; 26 loans	Bob Runyan, 515.432.6200
American Trust & Savings Bank	Dubuque	\$2,267,499; 21 loans	Gary Keleher, 563.582.1841
American Bank & Trust Company	Davenport	\$2,218,213; 21 loans	Theresa Mann, 543.344.9500
Bank Iowa	Johnston	\$2,213,022; 27 loans	Jeff Croskey, 515.226.2448
The Security National Bank of Sioux City	Sioux City	\$2,044,430; 23 loans	Holly June, 712.277.6500
Bank 1 st	West Union	\$1,824,663; 20 loans	Rhonda Schaufenbuel, 563.422.3883
Residential Mortgage Network, Inc.	Coralville	\$1,754,801; 17 loans	Rick House, 319.354.7501
Peoples Bank	Rock Valley	\$1,479,200; 14 loans	Cindy Van Regenmorter, 712.722.0106
Compass Mortgage, Inc.	Davenport	\$1,398,226; 18 loans	Al Williamson, 630.836.2531
First Mortgage Company	West Des Moines	\$1,107,270; 10 loans	Clint Peters, 515.334.0934, x200
Central State Bank	Muscatine	\$1,107,129; 13 loans	Art Floss, 563.262.3147

The Iowa Legislature created the Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority's role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The Iowa Finance Authority is a self-supporting public agency.

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